

Index

Chief Engravers	1
US Type Coins	1
Numismatic News	2
Silver statistics	2

Hello fellow numismatists! This is the third issue of *the Loupe*, my weekly newsletter and the official publication of Numismastery, an online course for beginner collectors who need help setting foot into their new found hobby. Before I begin, I would like to share with you some quick updates.

Up to this point, there are 81 subscribers for *the Loupe*, and the number is rapidly increasing. We now have our own website, where you can access the newsletter archives and give us your opinion on our publication. I have been very busy lately and the release of some issues of the Loupe may be delayed from time to time. Enjoy!

www.theloupe.wixsite.com/theloupe
www.numismastery.weebly.com

- Timothy

3rd Chief Engravers

Christian Gobrecht

- Flying Eagle cent
- Seated Liberty half dime, dime, quarter, half, dollar
- Gobrecht dollar
- Braided Hair Large cent & half cent



1824 - 1840

Braided Hair Half Cent

There were many complaints coming in from the people that the Matron head design used on half cents and large cents made Lady Liberty look to old. In order to solve this problem, the Braided Hair design was created, by Christian Gobrecht

As usual, the design first saw production through the large cent in 1839, with the half cent to

follow in 1840. But even then, only proofs were struck. This would continue until 1849, where business strikes would be made.

Both original and restrikes were made during these first 10 years, with one tell-tale difference between the two. The wreath on the reverse of an original proof will have large berries, while a restrike will have small berries. Neither

the proof or the restrike are given a much higher price guide value than the other.

The business strike half cents from 1849 to 1857 all had a mintage number under 60,000 except for the years 1851 and 1853, which averaged 140,000.

There are no key dates in particular, though only proofs were struck in 1852.

The total mintage number for proofs, though not exact, has been estimated to be under 15,000. The combined mintage for the business strike is 544,000, which returns to the point that the Braided Hair half cent was a very low production series.

US Type Coins

Fact file

1840 - 1857

Half cent

23.5 mm 5.44 g

G	F	VF	XF	AU	MS
50	65	80	100	170	550



Large Berries (original)



Small Berries (restrike)

▲ Original proof Braided Hair half cents can be distinguished from the restrikes by the size of the berries on the wreath.



Numismatic Notes

The Paramount collection was recently certified by the NGC, to be auctioned off at two different auctions in the next few months.

The highlights of the collection mostly



consists of large gold coins, including the infamous Saint Gaudens double eagle. It is a 1907 extra high relief lettered edge \$20 gold piece, a type with only 20 known to exist.

This example received a PF-68 grade from the NGC, who has only graded two examples at PF-68. This is top pop specifically for them, though the PCGS has graded a few an PF-69.

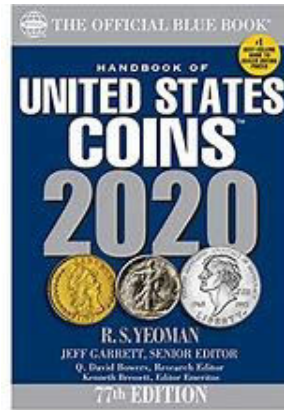
Price guides on this coin value it at over 3 million dollars, though the auction price realized is to be determined.

The Fundamentals

The Official Redbook

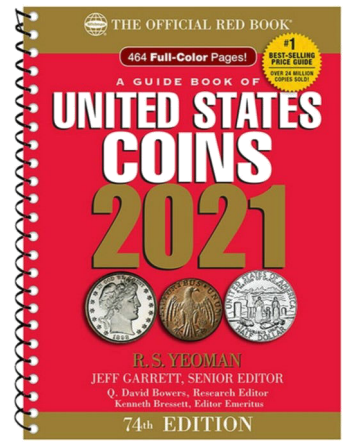
Though the internet is full of useful articles and resources, a physical copy of a book for you to draw info from is very important, especially for beginner collectors. That is where the Redbook is the official guidebook of United States Coins, and is updated on a yearly basis.

The Redbook is basically a catalog of all US coins ever struck, from colonials to commemoratives. It includes high-resolution photos of each type coin, and



photos to represent the different varieties. Other basic information is also mentioned, along with mintage numbers. The main topic of the Redbook is a price guide of all US coins, for each grade.

There are several different formats that you can purchase this book in. There is the full-color and spiral bound Redbook, the black and white perfect bound Bluebook, and the Mega Red, which is a much more comprehensive



Guess the grade

What grade do you think the NGC gave it? (answer at bottom of page)

Silver Statistics

\$27.57 - \$2.06*

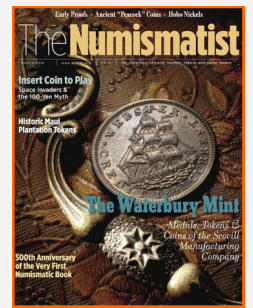
Coin	Melt	Coin	Melt
War nickel	\$1.55	40% Kennedy	\$4.08
Dime	\$1.99	Half dollar	\$9.97
Quarter	\$4.98	Dollar	\$21.32

* since previous issue

AMERICAN NUMISMATIC ASSOCIATION The ANA has over 28,000 members, and

for a good reason. One of which is their monthly magazine, "the Numismatist". Other benefits include their member blog, forum, and messaging that allows you to interact with other people who have a common interest. If you want to join the ANA or will be joining, please email me.

www.money.org



Coinshow.us

The Coinshow is a free platform with helpful tools and other resources. Signing up is entirely free, and will prove useful in several different ways. They also have the first ever AI grader for public use.

www.coinshow.us

Guess the grade: NGC XF-45